
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 10, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795K75	
High Rate ¹	0.250%	
Allotted at High Price	32.20%	
Investment Rate ²	99.980556	
	0.254%	
Median Rate ³	0.200%	
Low Rate ⁴	0.100%	
Issue Date	February 12, 2009	
Maturity Date	March 12, 2009	
	Tendered	Accepted
Competitive	\$106,760,999,000	\$35,635,089,000
Noncompetitive	\$365,084,600	\$365,084,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$107,126,083,600	\$36,000,173,600⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$113,064,074,600	\$41,938,164,600
	Tendered	Accepted
Primary Dealer ⁷	\$83,680,000,000	\$19,472,400,000
Direct Bidder ⁸	\$2,740,000,000	\$2,477,200,000
Indirect Bidder ⁹	\$20,340,999,000	\$13,685,489,000
Total Competitive	\$106,760,999,000	\$35,635,089,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$107,126,083,600/\$36,000,173,600 = 2.98

⁶ Awards to combined Treasury Direct systems = \$153,318,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.